

Supervisory Board Profile

Schedule 1 - Profile of the Supervisory Board

This profile was adopted on April 7, 2017.

Responsibilities

The duties of the Supervisory Board in accordance with Dutch law are to supervise the Management Board and the general affairs of the Company and its businesses, as well as advising the Management Board. Please refer to art. 1 of the Supervisory Board Charter for a more detailed description of the duties and responsibilities of the Supervisory Board. In performing its duties, the Supervisory Board shall be guided by the interests of the Company and its business, and shall take into account the relevant interests of the Company's stakeholders (including but not limited to its shareholder).

Vonovia Finance BV Profile and Strategy

The composition of the Supervisory Board shall be such that it suits the nature of Vonovia Finance BV's business, its activities and organizational structure. The profile and composition of the Supervisory Board needs to suit the profile of Vonovia Finance BV.

Company Profile

Vonovia Finance B.V. (VFBV) was founded in 2013, as part of the post-IPO financial strategy of its parent company Vonovia SE. The company has its corporate seat in Amsterdam and currently has a headcount of five professionals. The office is structured in a front -, middle-, and back office. From an organizational point of view Vonovia Finance B.V. belongs to and is monitored by the Finance and Treasury Department of Vonovia SE which is headquartered in Bochum, Germany.

As a wholly owned subsidiary of the Vonovia Group, the Finance B.V. acts as a financing company and is in charge of arranging for debt financings on the international debt capital markets. The main financial services include issuances of DCM instruments, of which proceeds are used for financing acquisitions as well as refinancings. It also includes services such as the valuation of derivatives, hedge accounting, capital market analysis and financial risk management.

With a balance sheet total of almost EUR 10 bn. Vonovia Finance B.V. is one of the larger issuer of DCM instruments and meets all internal and external high level compliance requirements.

Qualifications of the Supervisory Board

The Supervisory Board as a body should have the following qualifications:

- Detailed knowledge of Accounting and Auditing;
- General knowledge of and experience in the markets in which the Vonovia Finance B.V. does business;
- Experience with and an understanding of managing a company with a strong DCM approach;
- Understanding of the capital markets;
- Expertise on the financial management, tax matters, administration and reporting of a listed company;
- Understanding of sustainability, social and employment matters in the Netherlands;
- Active involvement in the management of a listed company.

Personal qualifications of the members of the Supervisory Board

Members of the Supervisory Board are selected and recommended according to the following selection criteria:

- background/education/training;
- preferably experience with large listed companies;
- managerial skills;
- specialist skills;
- ability to spend the necessary time;
- independence.

Composition and number of members

The composition of the Supervisory Board and the combined experience, expertise, and the independence as well as the diversity in nationality, age and gender of its members shall be such that the qualifications mentioned above shall be represented. The number of members necessary is dependent on the combined qualifications of the members in view of the required qualifications of the Supervisory Board as a body. The preferred size is four members. The preferred composition includes at least 30% gender diversity, at least two members with specialist financial expertise, a balanced number of members with German and Dutch experience and at least one active member of management of a listed company.

Annual assessment of this profile

This profile will be assessed annually by the Supervisory Board.

Availability

This profile will be published on the Company's website.